

Internationalisation Finance Scheme

A PROGRAMME BY ENTERPRISE SINGAPORE



This form is to be completed by the Qualifying Singapore Entity. It may take at least 30 minutes to complete. Where information is not applicable, please indicate with N.A. Kindly note that the application is subject to the approval of Enterprise Singapore.

1. DETAILS OF QUALIFYING SINGAPORE ENTITY (QSE)

Registered Name of QSE:	UEN No:
Mailing Address:	
Postal Code:	
Description of Business Activities:	

2. DETAILS OF QSE'S ULTIMATE PARENT

Registered Name of QSE's Ultimate Parent¹:	UEN No:	
Majority (more than 50%) of the Company's Board of Directors are Singaporeans/PRs	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Is the control and management of the Parent exercised in Singapore?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Are the chief executive officers of the Parent responsible for the global decisions of the group based in Singapore?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Are the Parent's Board of Directors meeting held in Singapore?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

3. DETAILS OF OVERSEAS COMPANY

[This section needs be completed only if the purpose of the loan is to
(i) finance the purchase of assets to be used overseas, or
(ii) finance the working capital and/or bankers' guarantee requirements for secured overseas project/sales order]

Registered Name of Overseas Company:		
Registration Date of Overseas Company:		
Address:		
Postal Code:		
Description of Business Activities:		
Capital Structure of Overseas Company (not applicable if overseas company is a customer and not part of the group)		
Name of Shareholders	Country Registered	% Shareholding

¹ Ultimate Parent: Defined as the QSE's ultimate corporate (not individual) parent who directly or indirectly owns > 50% of the total shareholding. This will refer to the QSE if it does not have a Parent.

	(Applies to shareholders that are companies) or Nationality (Please state if Singapore PR)	(Total up to 100%)

4. GROUP (QSE AND ITS SUBSIDIARIES) HISTORICAL PERFORMANCE

Please provide all of the last 3-year financials (if applicable) of the Group. Latest financials should not be dated later than 12 months at point of application to Enterprise Singapore.

	<input type="checkbox"/> Tick if not applicable	<input type="checkbox"/> Tick if not applicable	<u>Latest Financial Year</u>
	Start Date: dd/mm/yyyy	Start Date: dd/mm/yyyy	Start Date: dd/mm/yyyy
	End Date: dd/mm/yyyy	End Date: dd/mm/yyyy	End Date: dd/mm/yyyy
Consolidated Sales (\$'000)			
Total Business Spending² (\$'000)			
Net Profit After Tax (\$'000)			

5. INTERNATIONALISATION PLANS

Describe the Group's (i) Internationalisation plans, and (ii) how does the financing applied under IFS facilitate these plans of overseas operations/ business (e.g. expanding product range, increasing plant capacity, following key customers etc.)

Please explain in greater details (DO NOT LEAVE BLANK)

² Total Business Spending: Defined as total production/ operating cost EXCLUDING cost of raw materials and royalties/ know-how fees. It includes general and administrative expenses such as manpower cost, financial charges, utilities, telecommunication and depreciation.

6. INTERNATIONALISATION BENEFITS

How does the intended expansion/ acquisition (financed by this IFS application) complement or benefit the Group's Singapore operations (You may choose more than one)

<input type="checkbox"/>	Lower cost of manufacturing or other operations	Please explain in greater details (DO NOT LEAVE BLANK)
<input type="checkbox"/>	Mass production overseas	
<input type="checkbox"/>	Build new capabilities / competencies	
<input type="checkbox"/>	Service existing customers in the region	
<input type="checkbox"/>	Increase market share by developing new businesses in the new market	
<input type="checkbox"/>	Provide R&D or design support overseas	
<input type="checkbox"/>	Gain access to new technology overseas	
<input type="checkbox"/>	Build track record for the Singapore operations	

7. FINANCIAL PROJECTIONS

How will this IFS application benefit the QSE's future operations?

	Current FY	Next 3 Years Projection		
		Next 1 Year	Next 2 Years	Next 3 Years
Overseas Sales derived from Overseas Company/ Business (S\$'000)				
Accumulative Overseas Investment ³ (S\$'000)				
Total business spending ⁴ in Singapore (S\$'000)				
Profit before tax derived from Overseas Company/ Business (S\$'000)				
Number of Employees in Singapore				
Number of Singaporean/ PR Employees ⁵ in the Overseas Company				

8. HQ FUNCTIONS PERFORMED IN SINGAPORE

Does the QSE perform at least 3 of the following functions in Singapore?

<input type="checkbox"/>	Market/ business development & sales management	Please explain the function in greater details. Description of functions performed MUST be provided.
<input type="checkbox"/>	Investment planning and coordination	
<input type="checkbox"/>	Banking, financial and treasury functions	
<input type="checkbox"/>	Logistics and shipping management	
<input type="checkbox"/>	R & D or design functions	
<input type="checkbox"/>	Manufacturing functions	

9. DECLARATION BY QSE

³ Accumulative Overseas Investment: Includes paid up capital, fixed asset investment etc

⁴ Total Business Spending: Defined as total production/ operating cost EXCLUDING cost of raw materials and royalties/ know-how fees. It includes general and administrative expenses such as manpower cost, financial charges, utilities, telecommunication and depreciation.

⁵ Employees: Not applicable if the Overseas Company is a customer

I, _____, declare that I am authorised to submit this application on behalf of the QSE and I have the full authority of the QSE to make this declaration on its behalf.

- (a) Please list any tax/ financial incentives (administered by EDB/ A* Star/ any other local or foreign government agencies) that the QSE and/or its overseas operations are currently enjoying

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- (b) As at the date of this application, the QSE/ Overseas Company has not been/ is not being investigated for, or charged by official public authorities with, any of the following in the last 5 years:

- Breaches of the laws and regulations (both in Singapore and other jurisdictions);
- Private litigation suits (e.g. employee suits, third party liability suits, etc);
- Internal or external fraud

If "No" to the above, please elaborate below:

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- (c) I have verified the information furnished and confirm that it is true and correct to the best of my knowledge and undertake to inform Enterprise Singapore immediately of any changes in the information given in this application.
- (d) I consent to the disclosure of all relevant information of the company/ group by the Participating Financial Institution to Enterprise Singapore and any entity or person to whom disclosure is required in relation to the IFS.
- (e) I hereby undertake to use the loan facility strictly for the purpose(s) as approved by the Participating Financial Institution. I accept that I and/ or the QSE may be prosecuted jointly or severally for the misappropriation of the loan facility and Enterprise Singapore may, at its own discretion, debar me and/ or the QSE from any financial assistance provided by Enterprise Singapore.

Name of Authorised Person:

Designation of Authorised Person:

Date:

Loan Details (To be completed and endorsed by the Participating Financial Institution)
1. Facilities Requested
(a) Asset Based Financing for Fixed Assets (Under IFS)

Description (new/used) OR Address (for property loan)	Qty	Unit Cost		Total Cost (S\$)	% Financed	Amt Financed (S\$)	Period in Months		Interest rate
		FC ⁶	S\$				Grac e	Repay-ment	

Description and value of Security⁷:

Other facilities supported by the same securities⁸:

⁶ FC: Foreign Currency

^{7,8} Security/ Securities: includes all mortgages, pledges, lien, charge, assignment, hypothecation, guarantees and indemnities

(b) Structured Loan/Banker's Guarantee

Please describe overseas sales order/ contract/project and purpose of the loan/bankers guarantee

Contract/ project value		% Financed	Amount Financed/ BG Value (S\$)	Period (in months)		Interest Rates / BG Fee
FC	S\$			Grace	Repayment / BG Period	

Description and value of Security:

Other facilities supported by the same securities:

(c) Merger And Acquisition Financing

Please describe the Target Company's operations and purpose of the acquisition

Name of Target Company	Acquisition Cost		% Financed	Amt Financed (S\$)	Period in Months		Interest rate/ Structuring Fees
	FC	S\$			Grace	Repayment	

Description and value of Security:

Other facilities supported by the same securities:

(d) Declaration of Existing Commercial facilities		
Commercial facilities & quantum	Description of securities and value	Intended priority of ranking
Submitted By :		Participating Financial Institution Stamp
Name:		
Designation:		
Signature :		
Date:		